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City Bar Creates Mortgage Loan Opinion Model Form

New York, September 9, 2021 – The New York City Bar Association, through its Real Property Law Committee, has published a [Mortgage Loan Opinion Report](#) relating to legal opinions in commercial mortgage loan transactions. The report takes the form of a model opinion letter with extensive endnotes discussing and explaining various aspects of the letter.

The report, which is the latest update to a report authored originally in 1989, states that it “is fair to both borrowers and lenders and their counsel, and can be used to guide parties in reaching agreement on the issues raised by the requirement that borrower’s counsel deliver an opinion letter in a commercial real estate mortgage loan transaction.”

As the report explains, opinion letter practice with respect to commercial real estate mortgage loans has substantially evolved since the last report was issued. The City Bar hopes that the explanations will provide both lender’s counsel and borrower’s counsel with the basis for expeditiously reaching a meeting of the minds.

Read the report and find the model opinion letter here: <https://bit.ly/3yBnH62>

About the Association

The mission of the New York City Bar Association, which was founded in 1870 and has 25,000 members, is to equip and mobilize a diverse legal profession to practice with excellence, promote reform of the law, and uphold the rule of law and access to justice in support of a fair society and the public interest in our community, our nation, and throughout the world.

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